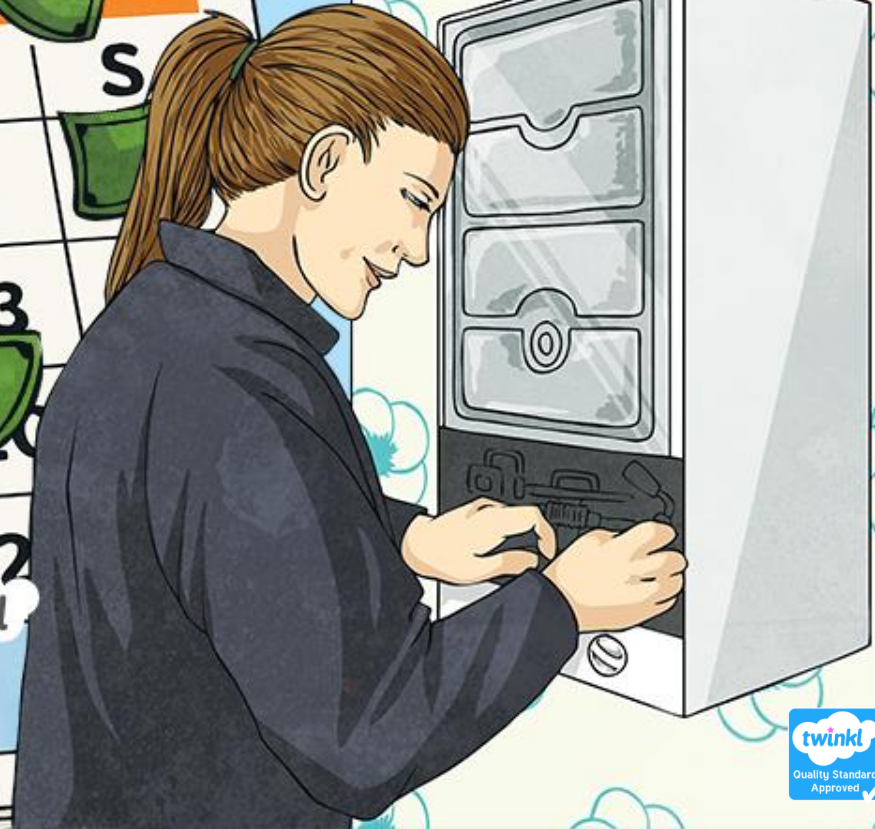


# Priorities



M	T	W	T	F	S	S
1	2	3	4	5	6	
8	9	10	11	12	13	
15	16	17	18	19	20	
22	23	24	25			
29	30	31				



twinkl

# Can I talk about money priorities?

## Good to be green

- I can explain the difference between a want and a need.
- I can talk about priorities.
- I can discuss what I have spent and why.



What is the difference between  
a want and a need?

What are priorities?

# Want or Need?



In this lesson we are going to think about the difference between things we **want** and things we **need**.



'I would really like to buy this new T-shirt but it is way over my budget!'



'I will budget for next week. There are a few things I need to buy and I must make sure I have enough money.'

Looking at these sentences, discuss with your partner what the word **budget** might mean?

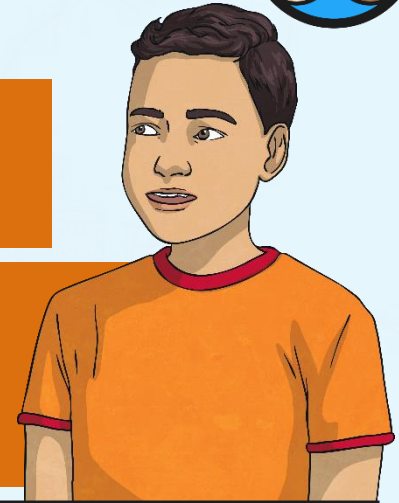
Why is budgeting important when we are thinking about the things we want and things we need?

# Want or Need?



'When I walked home from school today I felt cold. I need a new coat for the winter.'

'When I went to play at my friend's house they had a really cool toy car. I need one like that to play with too!'



Do you think both these things are a need?

What is the difference between what we **want** and what we **need**?

Can you use the word budget in your answer?

When we work to a budget, we work out how much money we have available for a given time. We need to think about what we need to buy with this money and what we can do with any money that is left over.

# Priorities



Today we have thought about what we want and what we need, along with the difference between them.

In the learning you have done, how have you prioritised your spending? Why is it important to do this?

Look again at the cards you turned over in your game.

Can you put them in the order of the priority you would give each item in your spending?





What is the difference between  
a want and a need?

What are priorities?

# My Spending Priorities

Think about the money you spend over a week, then record your ideas below. Can you prioritise your spending? Try to think about what you need and what you want.

What I Have Spent Money on This Week:



How I Prioritise This Spending:

